

BALANCE SHEET

As at Jun. 30th, 2010

Unit: VND

ASSETS	Code	Note	Jun. 30th, 2010	Jan. 1st, 2010
A. SHORT-TERM ASSETS (100=110+120+130+140+150)	100		111.853.997.060	124.025.711.971
I. Cash and cash equivalents	110		2.444.638.370	25.917.924.988
1. Cash	111	(1)	1.444.638.370	6.417.924.988
2. Cash equivalents	112		1.000.000.000	19.500.000.000
II. Short-term financial investments	120			2.000.000.000
1. Short-term investments	121			2.000.000.000
2. Provision for devaluation of short-term security investments	129			-
III. Receivables	130		26.383.029.701	27.519.145.167
1. Trade accounts receivables	131		25.736.136.751	26.997.532.768
2. Advances to suppliers	132		1.448.753.990	1.370.959.519
3. Short-term internal receivables	133			-
4. Receivable in accordance with contracts in progress	134			-
5. Other receivables	135	(2)	60.432.603	44.190.000
6. Provision for short-term bad receivables	139		(862.293.643)	(893.537.120)
IV. Inventories	140		81.546.935.079	67.874.867.874
1. Inventories	141	(3)	81.546.935.079	67.874.867.874
2. Provision for devaluation of inventories	149			-
V. Other short-term assets	150		1.479.393.910	713.773.942
1. Short-term prepaid expenses	151	(4)	727.705.452	409.044.577
2. VAT deductible	152			-
3. Tax and accounts receivable from State budget	154		143.986.418	89.927.365
4. Other short-term assets	158	(5)	607.702.040	214.802.000
B. LONG-TERM ASSETS (200=210+220+240+250+260)	200		75.606.192.825	77.953.369.393
I. Long-term receivables	210			-
1. Long-term receivables from customers	211			-
2. Capital receivable from subsidiaries	212			-
3. Long-term inter-company receivables	213			-
4. Other long-term receivables	218			-
5. Provision for long-term bad receivable (*)	219			-
II. Fixed assets	220		73.926.363.605	76.678.369.393
1. Tangible fixed assets	221	(6)	73.912.678.890	76.677.923.018
- Historical cost	222		184.572.611.574	180.751.299.492
- Accumulated depreciation	223		(110.659.932.684)	(104.073.376.474)
2. Finance leases fixed assets	224			-
- Historical cost	225			-
- Accumulated depreciation	226			-
3. Intangible fixed assets	227			-
- Historical cost	228			-
- Accumulated depreciation	229			-
4. Construction in progress expenses	230		13.684.715	446.375
III. Property investment	240			-
- Historical cost	241			-
- Accumulated depreciation (*)	242			-
IV. Long-term financial investments	250		1.679.829.220	1.275.000.000
1. Investment in subsidiaries	251			-
2. Investment in joint-venture	252			-
3. Other long-term investments	258		1.972.000.000	1.972.000.000
4. Provision for devaluation of long-term finance investment	259		(292.170.780)	(697.000.000)
V. Other long-term assets	260			-
1. Long-term prepaid expenses	261			-
2. Deferred income tax assets	262			-
3. Others	268			-
TOTAL ASSETS (270=100+200)	270		187.460.189.885	201.979.081.364

CAPITAL SOURCE	Code	Note	Jun. 30th, 2010	Jan. 1st, 2010
A. LIABILITIES (300= 310+330)	300		64.855.123.466	79.809.840.055
I. Short-term liabilities	310		34.133.500.980	43.582.415.953
1. Short-term borrowing and debts	311	(7)	12.126.109.062	21.258.603.881
2. Trade accounts payable	312		9.491.483.706	1.875.257.042
3. Advances from customers	313		246.062.734	201.647.481
4. Taxes and liabilities to State budget	314	(8)	2.082.708.681	2.401.751.757
5. Payable to employees	315		1.443.774.847	3.328.603.809
6. Payable expenses	316	(9)	49.317.303	581.488.821
7. Accounts payables-Affiliate	317			-
8. Payable in accordance with contracts in progress	318			-
9. Other short-term payables	319	(10)	8.135.020.156	13.520.197.150
10. Provision for short-term liabilities	320			-
11. Bonus and welfare fund	323		559.024.491	414.866.012
II. Long-term liabilities	330		30.721.622.486	36.227.424.102
1. Long-term accounts payables-Trade	331			-
2. Long-term accounts payables-Affiliate	332			-
3. Other long-term payables	333			-
4. Long-term borrowing and debts	334	(11)	30.706.178.794	36.211.980.410
5. Deferred income tax	335			-
6. Provision for unemployment allowance	336		15.443.692	15.443.692
7. Provision for long-term liabilities	337			-
B. OWNER'S EQUITY (400= 410+430)	400		122.605.066.419	122.169.241.309
I. Capital sources and funds	410	(12)	122.605.066.419	122.169.241.309
1. Paid-in capital	411		81.976.420.000	81.976.420.000
2. Capital surplus	412		24.080.701.449	24.080.701.449
3. Other capital of owner	413			-
4. Treasury stock	414		(317.001.000)	(317.001.000)
5. Assets revaluation difference	415			-
6. Foreign exchange difference	416			-
7. Investment and development fund	417		6.043.948.921	5.720.061.376
8. Financial reserve fund	418		4.011.999.475	3.401.240.948
9. Other fund belong to owner's equity	419			-
10. Retained profit	420		6.808.997.574	7.307.818.536
11. Capital for construction work	421			-
II. Budget sources	421			-
1. Bonus and welfare fund	430			-
2. Budgets	432			-
3. Budget for fixed asset	433			-
TOTAL RESOURCES (430= 300+400)	440		187.460.189.885	201.979.081.364

INCOME STATEMENT

Quarter 2/ 2010

Unit: VND

Items	Code	Note	Quarter 2		Accumulation from Jan. 1st to the ending of this period	
			Year 2010	Year 2009	Year 2010	Year 2009
1. Revenue of sales and services	01	(13)	55.834.539.641	45.302.792.812	110.032.405.508	81.020.003.079
2. Deductions	02			16.222.470	15.302.936	23.033.244
3. Net sales and services (10=01 - 02)	10		55.834.539.641	45.286.570.342	110.017.102.572	80.996.969.835
4. Cost of goods sold	11	(14)	44.329.550.263	36.321.014.029	92.922.353.990	65.374.994.181
5. Gross profit (20=10 - 11)	20		11.504.989.378	8.965.556.313	17.094.748.582	15.621.975.654
6. Financial incomes	21	(15)	275.983.434	231.780.181	788.581.835	242.603.411
7. Financial expenses	22	(16)	1.619.793.251	3.156.586.951	2.265.858.316	4.809.721.996
- Include: Interest expense	23		413.533.758	705.604.813	889.105.426	1.649.895.356
8. Selling expenses	24	(17)	1.508.597.157	578.074.764	2.971.348.089	1.188.016.035
9. General & administrative expenses	25	(18)	2.003.755.639	1.890.367.222	3.784.885.140	3.458.681.107
10. Net operating profit (30=20 + (21-22) - (24+25))	30		6.648.826.765	3.572.307.557	8.861.238.872	6.408.159.927
11. Other incomes	31	(19)	116.147.756	297.336.518	222.235.582	322.918.245
12. Other expenses	32	(20)	4.811.022		4.811.022	3.345.000
13. Other profit (40=31-32)	40		111.336.734	297.336.518	217.424.560	319.573.245
14. Profit before tax (50=30 + 40)	50		6.760.163.499	3.869.644.075	9.078.663.432	6.727.733.172
15. Current corporate income tax expenses	51		1.690.040.875	967.411.019	2.269.665.858	1.681.933.293
16. Deferred corporate income tax expenses	52					-
17. Profit after tax (60=50 - 51 - 52)	60		5.070.122.624	2.902.233.056	6.808.997.574	5.045.799.879
18. EPS (*)	70		620	549	833	954

CASH FLOW STATEMENT

Quarter 2/ 2010(Direct method)

Unit: VND

Items	Code	Note	Accumulation from Jan. 1st to Jun. 30th,2010	Year 2009
I. CASH FLOWS FROM OPERATING ACTIVITIES:				
1. Cash received from sale or services and other revenue	01		108.348.332.953	193.330.732.960
2. Cash paid for supplier	02		(87.468.371.077)	(119.576.557.582)
3. Cash paid for employee	03		(10.300.605.810)	(14.360.299.747)
4. Cash paid for interest	04		(889.105.426)	(3.400.378.991)
5. Cash paid for corporate income tax	05		(2.372.405.981)	(4.350.828.575)
6. Other receivables	06		144.068.707.214	23.938.472.321
7. Other payables	07		(153.134.165.032)	(34.862.217.785)
Net cash provided by (used in) operating activities	20		(1.747.613.159)	40.718.922.601
II. CASH FLOWS FROM INVESTING ACTIVITIES:				
1. Cash paid for purchase of capital assets and other long-term assets	21		(3.116.041.640)	(2.057.854.998)
2. Cash received from liquidation or disposal of capital assets and other long-term assets	22		33.939.200	100.000
3. Cash paid for lending or purchase debt tools of other companies	23			(55.000.000.000)
4. Withdrawal of lending or resale debt tools of other companies	24		2.000.000.000	53.000.000.000
5. Cash paid for joining capital in other companies	25			-
6. Withdrawal of capital in other companies	26			-
7. Cash received from interest, dividend and distributed profit	27		774.453.616	1.424.193.138
Net cash used in investing activities	30		(307.648.824)	(2.633.561.860)
III. CASH FLOWS FROM FINANCING ACTIVITIES:				
1. Cash received from issuing stock, other owners' equity	31			-
2. Cash paid to owners equity, repurchase issued stock	32			(3.521.000)
3. Cash received from long-term and short-term borrowings	33		19.096.124.723	73.203.557.356
4. Cash paid to principal debt	34		(33.734.421.158)	(77.319.584.532)
5. Cash paid to financial lease debt	35			-
6. Dividend, profit paid for owners	36		(6.779.728.200)	(9.209.631.200)
Net cash (used in) provided by financing activities	40		(21.418.024.635)	(13.329.179.376)
Net cash during the period (50 = 20+30+40)	50		(23.473.286.618)	24.756.181.365
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	60		25.917.924.988	1.161.743.623
Influence of foreign exchange fluctuation	61			-
CASH AND CASH EQUIVALENTS AT END OF YEAR (70 = 50+60+61)	70	VII.34	2.444.638.370	25.917.924.988